

APIS PURE FOODSTUFF TRADING LLC

Office No: M02-9, Building Name: Key Business Group for Investment, Deira, Al Khabaisi, Dubai, UAE

Balance Sheet as at 31st March, 2019


(Amount in Rs)

Particulars	Note	As At March	As At March
		31,2019	31,2018
		Rs.	Rs.
ASSETS			
Current assets			
Financial assets			
Loan	1	-	2,835,200
Cash and cash equivalents	2	2,841,917	2,786,000
Trade receivables	3	47,944,327	26,242,924
Other current assets	4	11,231,590	5,893,273
TOTAL ASSETS		62,017,834	37,757,397
EQUITY AND LIABILITIES			
Equity			
Equity share capital	5	5,658,000	5,316,000
Other equity		37,963,300	11,910,329
Total equity		43,621,300	17,226,329
Non current liabilities			
Financial liability			
Borrowing	6	15,842,400	5,651,874
Total non-current liabilities		15,842,400	5,651,874
Current liabilities			
Financial liability			
Trade payables	7	2,554,134	14,879,194
Total current liabilities		2,554,134	14,879,194
Total liabilities		18,396,534	20,531,068
TOTAL EQUITY AND LIABILITIES		62,017,834	37,757,397

The Notes referred to above form an integral part of the Financial Statements

Place: Delhi
Date: 25-May-2019

For Apis Pure Foodstuff Trading, LLC


Vimal Anand
Managing Director

APIS PURE FOODSTUFF TRADING LLC

Office No: M02-9, Building Name: Key Business Group for Investment, Deira, Al Khabaisi, Dubai, UAE

Statement of Profit and Loss for the period from April 01, 2018 to March 31, 2019

(Amount in Rs)

Particulars	Notes	March 31, 2019		March 31, 2018	
		Rs.	Rs.	Rs.	Rs.
INCOME					
Revenue from operations	8	120,625,381		153,684,726	
Other income	9	2,152,541		114,593	
Total income		122,777,922		153,799,319	
EXPENSES					
Cost of material consumed	10	86,806,140		139,388,227	
Employee cost		2,283,600		-	
Finance cost	11	104,636		401,599	
Other expenses	12	7,530,575		2,099,164	
Total Expenses		96,724,951		141,888,990	
Profit before tax		26,052,971		11,910,329	
Less: Tax expense		-		-	
Profit for the period		26,052,971		11,910,329	
Other Comprehensive Income for the year, net of tax		-		-	
Total Comprehensive Income for the year		26,052,971		11,910,329	

The Notes referred to above form an integral part of the Financial Statements

For Apis Pure Foodstuff Trading, LLC


Vimal Anand

Managing Director

Place: Delhi

Date: 25-May-2019

APIS PURE FOODSTUFF TRADING LLC*Notes on Financial Statements for the year ended 31st March, 2019*

Particulars	As At 31st March,	As At 31st March,
	2018	2018
	Rs.	Rs.
1 Loans		
Unsecured, considered good		
Key Business Group and Sky Way		2,835,200
2 Cash & Cash Equivalent		
Cash-in-Hand	144,178	62,020
Balance with Banks		
ADCB AED Account	2,670,810	2,601,200
ADCB USD Account	26,929	122,780
	<u>2,841,917</u>	<u>2,786,000</u>
3 Trade receivables		
Sundry debtors	<u>47,944,327</u>	<u>26,242,924</u>
4 Other current assets		
Advance to suppliers	<u>11,231,590</u>	<u>5,893,273</u>
	<u>11,231,590</u>	<u>5,893,273</u>



APIS PURE FOODSTUFF TRADING LLC

Notes on Financial Statements for the year ended 31st March, 2019

5. Share Capital

Particulars	As At 31st March, 2019		As At 31st March, 2018	
			Rs.	
Equity share capital				
Authorized share capital				
			Equity shares	
		Nos.		Rs.
Equity share of 300 (March 31, 2018) AED 1000.00 each		300		5,316,000
Increase/(decrease) during the year		-		-
At March 31, 2019		300		5,316,000
		Nos.		Rs.
Issued, subscribed and paid up equity capital				
Equity share of 300 (March 31, 2018) AED 1000.00 each		300		5,316,000
each issued and fully paid up		-		-
Increase/(decrease) during the year		-		-
At March 31, 2019		300		5,316,000

Terms/rights attached to equity shares

The Company has only one class of equity share having a par value being of AED 1000 per share. Each shareholder of equity shares is entitled to one vote per share.

Details of shareholders holding more than 5% shares in the Company

Name of the Shareholder	As at March 31, 2019		As at March 31, 2018	
	Nos.	% holding in the class	Nos.	% holding in the class
Equity of Multi Options General Trading LLC	153	51%	153	51%
Equity of Apis India Ltd	147	49%	147	49%
Equity of Multi Options General Trading LLC		2,885,580		2,711,160
Equity of Apis India Ltd		2,772,420		2,604,840
		<u>5,658,000</u>		<u>5,316,000</u>

APIS PURE FOODSTUFF TRADING LLC

Notes on Financial Statements for the year ended 31st March, 2019

Statement of Changes in Equity for the period ended March 31, 2019

Particulars	Equity share capital	Other equity		Total equity attributable to equity share holders of the company
		Reserves and surplus	Retained earnings	
	Rs.	Rs.	Rs.	
Balance as at April 01, 2018	5,316,000	11,910,329		17,226,329
Changes in equity for the period ended March 31, 2019	-	26,052,971		26,052,971
Loss for the period ended March 31, 2018	5,658,000			
Balance as at March 31, 2019	<u>5,658,000</u>	<u>37,963,300</u>		<u>43,279,300</u>

6 Borrowing

Unsecured Loans, considered good

Borrowing from related party

Borrowing from unrelated party

-	5,651,874
15,842,400	-
<u>15,842,400</u>	<u>5,651,874</u>

7 Trade payables

Sundry Creditors

2,554,134	14,879,194
<u>2,554,134</u>	<u>14,879,194</u>

APIS PURE FOODSTUFF TRADING LLC

Notes on Financial Statements for the year ended 31st March, 2019

	As At 31st March, 2019	As At 31st March, 2018
8 Revenue from operations		
Revenue from Product sales	120,625,381	153,684,726
	120,625,381	153,684,726
09 Other Income		
Gain on Exchange fluctuations	1,694,336	114,593
Trade Discount received	458,205	-
	2,152,541	114,593
10 Cost of material consumed		
Purchase	86,300,852	139,388,227
Freight Inward	266,497	-
Import Expenses	238,791	-
	86,806,140	139,388,227
11 Finance Cost		
Interest paid	-	248,631
Discounting charges	104,636	152,968
	104,636	401,599
12 Other Expenses		
Bank Charges	110,685	159,385
Certification fee	377,835	-
Commission paid	2,916,819	1,045,051
Exhibition expenses	871,028	133,950
Office expenses	3,254,208	760,778
	7,530,575	2,099,164